

OKLAHOMA HOUSE OF REPRESENTATIVES
COMMITTEE REPORT

3/1/2022 10:10:13 AM

BANKING, FINANCIAL SERVICES AND PENSIONS COMMITTEE

SB743

By: Moore of the House

Weaver of the Senate

Title: Police retirement; modifying definitions related to disability benefits;
modifying amount received by disabled officer.

Coauthored By:

Recommendation: **DO PASS AS AMENDED BY CS**

Amendments:

1. Committee Substitute Attached



Chr.
Representative Mark Lepak

YEAS: 5

Boatman, Dollens, Manger, Stinson, Walke

NAYS: 0

CONSTITUTIONAL PRIVILEGE: 0

COMMITTEE SUBSTITUTE
FOR
ENGROSSED SENATE
BILL NO. 743

By: Weaver of the Senate

and

Moore of the House

COMMITTEE SUBSTITUTE

An Act relating to public retirement systems; amending 62 O.S. 2021, Section 3103, which relates to the Oklahoma Pension Legislation Actuarial Analysis Act; modifying definitions; amending 11 O.S. 2021, Sections 50-101 and 50-115, which relate to definitions and disability benefit; modifying definitions of permanent in-line disability and normal disability benefit; modifying disability benefits received by certain disabled officers; updating statutory language; modifying permanent impairment guidelines; and providing effective dates.

BE IT ENACTED BY THE PEOPLE OF THE